

CITY OF MIAMI SPRINGS



*Purchasing Department
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September 14, 2021

**NOTICE OF RETRACTION OF REQUEST FOR PROPOSALS
NO.: 03-20/21 FOR BANKING SERVICES DATED SEPTEMBER 14, 2021**

NOTICE IS HEREBY GIVEN that the City of Miami Springs wishes to retract the solicitation with respect to Request for Proposals (RFP) No.: 03-20/21 for Banking Services at this time.

On August 12, 2021 the City advertised a “Legal Notice” for the Request for Proposal No.: 03-20/21 for Banking Services. The “Notice” was posted on the City’s website as well as DemandStar. Twenty-five (25) potential financial institutions were notified by email. A Mandatory Pre-Bid Conference was required and scheduled for August 19, 2021 at 9:00a.m. of which only (3) financial institutions attended. The bid opening held on September 8th, 2021 revealed that TD Bank was the only financial institution to submit a proposal.

We believe that it is in the best interest of the City, to reject any and all recent bid submissions and not make a recommendation to City Council, as referenced in our RFP on page 22 Section 3.4 “Selection Process”, since no other financial institutions submitted bids to compare competitive rates to. Therefore, we will be re-advertising another solicitation for Banking Services in the week to come.

The City of Miami Springs welcomes the opportunity to possibly do business with all financial institutions in the future. We invite you to continue to periodically check our website at <https://www.miamisprings-fl.gov/rfps> and view our current Requests for Proposals listed.

Any questions pertaining to this RFP can be made in writing via email to: Zuzell E. Murguido, Procurement Specialist II, City of Miami Springs, 201 Westward Drive, Miami Springs, FL 33166, Telephone 305-805-5054, Email: murguido@miamisprings-fl.gov.

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